

Table 1

CITY OF FRANKLIN
GOVERNMENT REVENUE BY SOURCE
Last Ten Years

Fiscal year	Taxes	Inter- governmental	Licenses and permits	Fines, forfeitures and penalties	Public charges for services	Inter- governmental charges	Interest and Miscellaneous	Inter- departmental charges	Total
1995	\$ 6,029,528	\$ 1,936,579	\$ 759,466	\$ 205,812	\$ 726,760	\$ 407,674	\$ 537,963	\$ 141,000	\$ 10,744,782
1996	6,688,537	1,787,903	856,606	252,001	634,264	522,222	526,585	147,000	11,415,118
1997	7,445,771	1,996,643	942,388	277,801	692,327	542,514	563,945	147,000	12,608,389
1998	7,758,815	2,184,086	1,105,878	291,751	747,015	535,871	682,350	147,000	13,452,766
1999	8,392,145	2,507,981	1,093,408	351,683	972,690	563,627	514,682	151,200	14,547,416
2000	9,675,248	2,318,230	993,387	419,194	1,594,198	574,219	931,841	230,000	16,736,317
2001	10,858,371	2,210,402	1,029,645	440,039	1,605,808	592,155	719,940	237,862	17,694,222
2002	11,109,468	2,850,615	1,254,563	414,878	1,642,046	607,395	553,323	5,094	18,437,382
2003	12,383,139	2,930,916	1,030,984	362,638	1,682,030	628,953	538,591	-	19,557,251
2004	13,230,096	2,641,983	1,258,457	397,169	1,607,075	575,009	452,026	-	20,161,815

Note: Includes General Fund and Library Fund only

CITY OF FRANKLIN

GOVERNMENT EXPENDITURES BY FUNCTION
Last Ten Years

Fiscal year	General Government	Public Safety	Public Works	Health and Human Services	Culture and Recreation	Conservation and Development	Capital Outlay	Total
1995	\$ 1,483,295	\$ 5,384,335	\$ 2,085,526	\$ 255,231	\$ 277,694	\$ 175,368	\$ 262,151	\$ 9,923,600
1996	1,758,716	5,720,849	2,175,711	287,276	390,860	193,202	331,710	10,858,324
1997	1,686,388	6,225,385	2,340,254	315,906	475,073	260,131	406,407	11,709,544
1998	1,848,404	7,222,322	2,299,833	344,148	512,003	263,411	354,635	12,844,756
1999	2,043,976	7,687,779	2,507,803	349,890	542,683	367,056	484,192	13,983,379
2000	2,349,147	8,521,371	2,838,108	390,791	618,123	408,818	448,016	15,574,374
2001	2,442,096	9,728,099	3,128,127	404,139	927,938	519,080	339,354	17,488,833
2002	2,069,034	10,584,319	3,134,753	446,005	1,042,602	316,592	-	17,593,305
2003	2,293,560	11,237,842	3,395,468	494,215	1,044,160	428,151	-	18,893,396
2004	2,262,025	12,102,357	3,580,392	468,087	1,102,173	374,864	-	19,889,898

Note: Includes General Fund and Library Fund only.

Table 3

CITY OF FRANKLIN
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Years

Fiscal year	Tax levy		Total collections	% of levy collected	Outstanding delinquent taxes
	Tax increment financing	Local			
1995	\$ -	\$ 6,326,855	\$ 6,350,774	100.38%	\$ 23,988
1996	126,691	7,471,969	7,594,826	99.95%	30,740
1997	159,352	9,078,570	9,238,633	100.01%	32,226
1998	799,660	9,782,325	10,577,203	99.95%	40,742
1999	1,434,790	10,369,960	11,781,618	99.80%	42,827
2000	1,886,513	11,780,580	13,668,358	100.01%	32,365
2001	2,220,643	13,487,899	15,717,957	100.06%	51,020
2002	2,686,561	14,861,543	17,483,984	99.63%	83,606
2003	2,631,082	15,606,851	18,115,165	99.33%	57,488
2004	2,729,979	15,813,611	18,537,786	99.97%	65,425

Notes: Milwaukee County annually accepts all of the City's outstanding delinquent real estate taxes. Payment for these are received by the City every August pursuant to the County's settlement procedures. Outstanding delinquent taxes represent personal property taxes retained by the City.

Total collections may be greater than or less than the total levy in any year due to changes in outstanding delinquent taxes, collection of prior year omitted taxes and Wisconsin Section 70.43 corrections.

CITY OF FRANKLIN

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Years

As of January 1,	Real property		Personal property		Totals		Total assessment ratio
	Assessed value	Estimated actual value	Assessed value	Estimated actual value	Assessed value	Estimated actual value	
1995	\$ 944,847,600	\$ 1,169,365,842	\$ 23,868,270	\$ 29,539,938	\$ 968,715,870	\$ 1,198,905,780	80 80%
1996 *	1,243,094,700	1,209,618,300	28,785,500	29,594,500	1,271,880,200	1,239,212,800	102 64%
1997	1,307,500,700	1,391,832,800	36,013,030	34,377,200	1,343,513,730	1,426,210,000	94 20%
1998 *	1,476,480,400	1,477,089,900	44,525,240	48,421,900	1,521,005,640	1,525,511,800	99 70%
1999	1,567,625,300	1,665,355,900	46,380,610	48,548,400	1,614,005,910	1,713,904,300	94 17%
2000 *	1,799,970,800	1,820,406,200	50,301,130	51,132,100	1,850,271,930	1,871,538,300	98 86%
2001	1,879,099,900	1,972,111,000	51,974,570	54,560,300	1,931,074,470	2,026,671,300	95 28%
2002	1,941,915,300	2,163,203,000	53,763,740	59,807,500	1,995,679,040	2,223,010,500	89 77%
2003 *	2,372,417,000	2,341,523,800	55,465,640	59,241,700	2,427,882,640	2,400,765,500	101 13%
2004	2,490,166,000	2,631,564,000	50,652,170	50,381,500	2,540,818,170	2,681,945,500	94 74%

* Reassessment year

ASSESSED VALUATIONS BY SCHOOL DISTRICT - 2004

	Franklin School District	Oak Creek/ Franklin School District	Whitnall School District	Total
Within sewerage district	\$ 1,856,920,830	\$ 391,895,190	\$ 183,400,060	\$ 2,432,216,080
Outside sewerage district	87,263,870	21,338,220	-	108,602,090
Total	\$ 1,944,184,700	\$ 413,233,410	\$ 183,400,060	\$ 2,540,818,170

Note: Assessed values are determined by the City and the Wisconsin Department of Revenue. Estimated actual values were obtained from the Wisconsin Department of Revenue and include Wisconsin Section 70 57 adjustments

CITY OF FRANKLIN

PROPERTY TAX RATES PER \$1,000 OF ASSESSED VALUE -
 DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Years

Budget year	City of Franklin	School Districts			School Credits	Milwaukee Area Technical College	Milwaukee County	Milwaukee Metropolitan Sewerage District	State	
		Franklin	Oak Creek	Whitnall						
1996		\$ 6.86	\$ 25.35	\$ 15.50	\$ 20.46	\$ (2.34)	\$ 2.34	\$ 6.19	\$ 3.51	\$ 0.23
1997	*	7.73	25.40	17.64	21.47	(2.73)	2.46	6.70	3.28	0.25
1998		7.16	17.50	9.60	13.59	(2.68)	1.94	5.50	1.65	0.19
1999	*	7.42	17.25	10.72	14.16	(2.46)	2.15	6.09	1.79	0.21
2000		7.05	16.68	9.26	13.43	(2.39)	2.00	5.68	1.70	0.20
2001	*	7.61	13.89	8.98	13.22	(2.10)	2.05	5.60	1.72	0.20
2002		8.06	14.50	9.95	12.52	(1.99)	2.13	5.65	1.78	0.21
2003		8.17	13.86	10.19	12.71	(1.92)	2.24	5.67	1.89	0.22
2004	*	6.80	12.74	8.42	10.80	(1.55)	1.95	4.72	1.57	0.20
2005		6.95	12.61	7.93	11.30	(1.50)	2.05	4.81	1.62	0.21

* Reassessment impact

Note:

Residents are assessed only the school tax rate for the District they reside in. The Sewerage District does not encompass all of the City. See Table 4 for assessed values by School District.

CITY OF FRANKLIN
SPECIAL ASSESSMENT COLLECTIONS
 Last Ten Years

<u>Fiscal year</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1995	\$ 647,371	\$ 647,371	100.00%	\$ 2,879,800
1996	599,144	599,144	100.00%	2,630,054
1997	599,524	599,524	100.00%	3,582,560
1998	525,595	525,595	100.00%	3,530,466
1999	512,208	512,208	100.00%	3,687,357
2000	553,745	553,745	100.00%	3,034,449
2001	577,888	577,888	100.00%	3,986,571
2002	657,114	657,114	100.00%	3,583,920
2003	494,080	494,080	100.00%	3,425,786
2004	565,402	565,402	100.00%	3,239,485

Note: Current assessments due represent special assessment installments placed on the City's tax roll. Payment for these assessments are due by January 31st and are received no later than August from Milwaukee County pursuant to their settlement procedures. See Table 3.

Table 7

CITY OF FRANKLIN

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
Last Ten Years

<u>Fiscal year</u>	<u>(1) Population</u>	<u>(2) Assessed value</u>	<u>Net bonded debt</u>	<u>Ratio of net bonded debt to assessed value</u>	<u>Net bonded debt per capita</u>
1995	25,163	\$ 968,715,870	\$ 14,055,000	1.45%	\$ 559
1996	25,726	1,271,880,200	17,505,000	1.38%	680
1997	26,591	1,343,513,730	15,830,000	1.18%	595
1998	27,186	1,521,005,640	13,805,000	0.91%	508
1999	27,780	1,614,005,910	19,605,000	1.21%	706
2000	29,494	1,850,271,930	27,350,000	1.48%	927
2001	30,199	1,931,074,470	34,500,000	1.79%	1,142
2002	30,749	1,995,679,040	32,400,000	1.62%	1,054
2003	31,467	2,427,882,640	28,800,000	1.19%	915
2004	31,804	2,540,818,170	24,800,000	0.98%	780

(1) U.S. Bureau of Census, Wisconsin Department of Administration

(2) From Table 4

Table 8

CITY OF FRANKLIN

COMPUTATION OF LEGAL DEBT MARGIN
Last Ten Years

Fiscal year	(1) Equalized Valuation	5% of Equalized Value	Long-term debt	Legal Debt Margin	Percent Used
1995	\$ 1,198,905,780	\$ 59,945,289	\$ 14,055,000	\$ 45,890,289	23.45%
1996	1,239,212,800	61,960,640	17,505,000	44,455,640	28.25%
1997	1,426,210,000	71,310,500	15,830,000	55,480,500	22.20%
1998	1,525,511,800	76,275,590	13,805,000	62,470,590	18.10%
1999	1,713,904,300	85,695,215	19,605,000	66,090,215	22.88%
2000	1,871,538,300	93,576,915	27,350,000	66,226,915	29.23%
2001	2,026,671,300	101,333,565	34,500,000	66,833,565	34.05%
2002	2,223,010,500	111,150,525	32,400,000	78,750,525	29.15%
2003	2,400,765,500	120,038,275	28,800,000	91,238,275	23.99%
2004	2,681,945,500	134,097,275	24,800,000	109,297,275	18.49%

(1) From Table 4

CITY OF FRANKLIN
SCHEDULE OF DIRECT AND OVERLAPPING DEBT
December 31, 2004

<u>Jurisdiction</u>		Net general obligation bonded debt outstanding	Percentage applicable to City	Amount applicable to City					
Milwaukee County		\$ 469,733,996	5.1610%	\$ 24,242,972					
Whitnall School District		6,795,000	14.4902%	984,609					
Oak Creek - Franklin School District		33,835,000	12.9955%	4,397,036					
Franklin School District		24,505,000	100.0000%	24,505,000					
Milwaukee Area Technical College		73,105,000	4.1954%	3,067,016					
Milwaukee Metropolitan Sewerage District		692,618,826	5.0403%	34,910,053					
Total Overlapping Debt		1,300,592,822		92,106,686					
City of Franklin		<u>24,800,000</u>	100.0000%	<u>24,800,000</u>					
Total		<u>\$ 1,325,392,822</u>		<u>\$ 116,906,686</u>					
<u>History</u>	Milwaukee County	Franklin	School Districts Whitnall	Oak Creek/Franklin	MATC	MMSD	Overlapping Debt Total	City of Franklin	Total
1995	\$ 15,972,661	\$ 21,312,694	\$ 1,014,357	\$ 1,534,932	\$ 2,507,897	\$ 24,660,450	\$ 67,002,991	\$ 14,055,000	\$ 81,057,991
1996	18,575,213	19,873,389	873,132	1,414,899	2,331,025	23,764,865	66,832,523	17,505,000	84,337,523
1997	20,640,283	37,166,140	810,533	1,501,225	2,451,219	17,835,246	80,404,646	15,830,000	96,234,646
1998	21,385,757	36,185,689	494,994	1,425,085	2,428,633	17,867,853	79,788,011	13,805,000	93,593,011
1999	21,314,924	34,201,668	1,587,855	1,596,901	3,141,971	18,397,065	80,240,384	19,605,000	99,845,384
2000	23,732,320	32,330,000	1,538,775	1,369,729	3,118,897	19,375,672	81,465,393	27,350,000	108,815,393
2001	23,253,427	31,050,000	1,291,253	4,270,581	3,180,458	24,232,203	87,277,922	34,500,000	121,777,922
2002	24,017,363	28,970,000	1,217,714	4,182,879	3,138,871	26,420,585	87,947,412	32,400,000	120,347,412
2003	23,590,876	26,800,000	1,085,129	3,890,811	3,105,710	32,092,924	90,565,450	28,800,000	119,365,450
2004	24,242,972	24,505,000	984,609	4,397,036	3,067,016	34,910,053	92,106,686	24,800,000	116,906,686

CITY OF FRANKLIN
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT TO
TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Last Ten Years

<u>Fiscal year</u>	<u>Principal</u>	<u>Interest and fiscal charge</u>	<u>Total debt service</u>	<u>(1) Total general governmental expenditures</u>	<u>Ratio of debt service to general governmental expenditures</u>
1995	\$ 2,270,000	\$ 669,393	\$ 2,939,393	\$ 9,923,600	29.62%
1996	2,175,000	650,606	2,825,606	10,858,324	26.02%
1997	1,640,000	725,474	2,365,474	11,709,544	20.20%
1998	1,980,000	675,128	2,655,128	12,844,756	20.67%
1999	2,005,000	590,783	2,595,783	13,983,379	18.56%
2000	2,210,000	977,869	3,187,869	15,574,374	20.47%
2001	(2) 2,800,000	1,468,533	4,268,533	17,488,833	24.41%
2002	2,050,000	1,519,236	3,569,236	17,593,305	20.29%
2003	2,660,000	1,423,125	4,083,125	18,893,396	21.61%
2004	4,000,000	1,311,211	5,311,211	19,889,898	26.70%

(1) Includes General Fund and Library Fund expenditures only.

(2) Excludes refunded debt repayment

Table 11

CITY OF FRANKLIN
DEMOGRAPHIC STATISTICS
 Last Ten Years

Fiscal year	(1) Population	(2) Per capita adjusted gross income			(3) Unemployment rates		
		City of Franklin	Milwaukee County	State of Wisconsin	City of Franklin	Milwaukee County	State of Wisconsin
1995	25,163	\$ 21,039	\$ 13,883	\$ 15,324	2.0%	4.0%	3.7%
1996	25,726	22,044	14,235	15,859	2.5%	4.1%	3.5%
1997	26,591	23,348	15,389	17,040	2.5%	4.3%	3.7%
1998	27,186	24,962	16,342	18,275	2.3%	4.0%	3.4%
1999	27,780	26,394	17,400	19,657	2.2%	3.8%	3.0%
2000	29,494	28,702	18,067	20,503	2.6%	4.7%	3.5%
2001	30,199	26,390	18,082	20,091	3.5%	5.6%	4.6%
2002	30,749	27,192	17,492	19,809	4.9%	6.5%	5.3%
2003	31,467	27,311	17,900	20,606	4.6%	5.9%	4.9%
2004	31,804	N/A	N/A	N/A	3.5%	5.2%	4.3%

(1) Bureau of Census, State of Wisconsin

(2) Wisconsin Department of Revenue, Division of Research and Analysis

(3) Wisconsin Department of Workforce Development

N/A Not Available

CITY OF FRANKLIN

PROPERTY VALUE AND CONSTRUCTION DATA
Last Ten Years

Fiscal year	(1)				(2)		(2)	
	Property value				Residential Construction		Nonresidential Construction	
	Residential	Commercial and Manufacturing	Agricultural, Swamp and Other	Total	# of Units	Value	# of Permits	Value
1995	\$ 955,596,782	\$ 199,267,451	\$ 14,501,609	\$ 1,169,365,842	297	\$ 32,123,413	66	\$ 21,645,098
1996	972,705,893	221,681,233	15,231,174	1,209,618,300	449	39,641,832	69	15,330,768
1997	1,107,506,048	266,794,565	17,532,187	1,391,832,800	362	38,315,063	55	22,284,483
1998	1,154,902,500	299,542,300	22,645,100	1,477,089,900	353	43,582,213	68	42,380,268
1999	1,285,963,000	355,905,700	23,487,200	1,665,355,900	455	54,801,996	82	24,059,762
2000	1,371,755,900	428,038,100	20,612,200	1,820,406,200	391	45,645,198	67	15,310,444
2001	1,512,872,800	436,680,100	22,558,100	1,972,111,000	362	48,697,266	49	18,557,129
2002	1,670,088,100	468,985,700	24,129,200	2,163,203,000	333	46,788,277	41	99,018,727
2003	1,787,275,700	530,582,600	23,665,500	2,341,523,800	349	48,274,386	16	47,915,016
2004	2,012,614,000	594,978,200	23,971,800	2,631,564,000	503	74,586,030	55	14,352,822

(1) Estimated actual values from the Wisconsin Department of Revenue

(2) Source: City's Building Inspection Department.

Table 13

CITY OF FRANKLIN
PRINCIPAL TAXPAYERS
 December 31, 2004

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2004 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Nothwestern Mutual	Insurance Services	\$ 47,326,600	1.86%
Whitnall Pointe Apartments	Apartments	20,709,900	0.82%
Manchester Oaks	Apartments	18,628,030	0.73%
Wal-Mart	Retailer	16,543,670	0.65%
Waste Management	Landfill and refuse collection	14,962,380	0.59%
Harley Davidson Motor Company	Motorcycle manufacturing	14,432,600	0.57%
TP Mission Hills Apts	Apartments	13,612,100	0.54%
All Glass Aquarium Company	Aquariums and fluorescent lights	11,721,400	0.46%
Covenant Healthcare	Medical Clinic	10,071,890	0.40%
Krones, Incorporated	High speed labeling machines and high speed filler	8,599,600	0.34%
		<u>\$ 176,608,170</u>	<u>6.95%</u>

CITY OF FRANKLIN
MISCELLANEOUS STATISTICS
 December 31, 2004

Date of incorporation	1956
Form of government	Mayor/Council
Area in square miles	34.5
Area in acres:	
Total acres	22,180
Taxable acres (approximate)	17,700
Acres developed (approximate)	6,200
Acres in park and open space	3,500
Miles of road:	
State	16.85
County	23.74
Local	159.85
Fire protection and ambulance service:	
Number of manned fire stations	3
Number of full-time firefighters	43
Police protection:	
Number of stations	1
Number of sworn officers	59
Sewer and water service:	
Miles of sanitary sewer	166
Number of Sanitary Sewerage customers	8,912
Miles of watermain	113
Number of Water Utility customers	5,574
Average daily water consumption (gallons)	1,928,852
Number of fire hydrants	1,726
Recreation and culture:	
Number of city parks	11
Number of county parks	8
Number of libraries	1
Employees:	
Full-time	195
Part-time	52